

# ***REAL ESTATE WEEKLY***

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## **Fifth Avenue site offers once-in-a-lifetime chance**

Winick Realty Group announced that the retail space at 530 Fifth Avenue on the northwest corner of West 44<sup>th</sup> Street is now available to lease.

The company has been appointed the exclusive leasing agent of the prominent space occupied by a bank for the past 50 years.

With up to 40,000 s/f on three levels, the space features 30-foot slab-to-slab ceiling heights and up to 42 feet column spacing.

Perfectly located midway between Rockefeller Center and Bryant



Artists rendering of the prime Fifth Avenue site.

Park, the store has an astounding frontage of 94 feet along Fifth Avenue and 141 feet along 44<sup>th</sup> Street. “This is a once in a lifetime opportunity on Fifth Avenue. With reported over 410 million dollars in annual retail sales in the area, Fifth Avenue continues to be New York City’s most performing retail corridor,” commented Lori Shabtai, director of

luxury and brand retail of Winick Realty, who is marketing the prime space along with Jeff Winick, CEO, and Darrell Rubens, managing director.

Best Buy and Circuit City adjacent to one another are located directly across the street from the 530 Fifth Avenue retail. Flagship stores on Fifth Avenue include such names as Apple and American Girl Place. BCBG has recently leased a space next to Sean John one block from Lord & Taylor.

Juicy Couture's new store is under construction soon to open adjacent to H&M on 52<sup>nd</sup> Street. Gucci has just opened its 60,000 s/f flagship in Trump Tower on 5<sup>th</sup> Avenue.

“Across the globe it's a well-known retail fact that Fifth Avenue never stops as retailers compete for signage there. I personally look forward to marketing this rare opportunity to brand a NYC Flagship,” added Rubens.■