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Winick leasing PAS retail hot spot

Winick Realty Group has been appointed the exclusive leasing agent for the retail space at 315 Park Avenue South, located at the southeast corner of East 24th Street.

This retail opportunity consists of 7,400 square feet on the ground floor with 16-foot-high ceilings and 6,600 square feet on the lower level with 12-foot-high ceilings. Located on one of the busiest and most vibrant corners in the Gramercy Park area, the space offers incredible visibility with 200 feet of wraparound frontage in a thriving commercial and residential market.

“We are honored to be marketing this retail or restaurant opportunity at the base of this magnificent Park Avenue South location. The spectacular space is



315 Park Avenue South

perfectly suited for one to three retail tenants, who wish to capitalize on this vibrant business, banking and residential crossroad,” says Lori Shabtai, director of Luxury and Brand Retail.

Shabtai, Monica Kass and Tatiana Voevodina of Winick Realty Group are representing the ownership, BCN Development, on this venture.

BCN Development, the NYC-based award-winning developer of luxury properties, acquired 315 Park Avenue South in 2007. Since the purchase, BCN Development has already conducted \$6 million worth of renovations of the façade, lobby, windows and roof to increase value of this trophy asset. The 21-story, 320,000-square-foot office building is fully leased and is home to Credit Suisse. Credit Suisse's 14,000 employees work daily on this stretch of Park Avenue South and make up only a

small portion of the enormous pedestrian traffic in the area.

315 Park Avenue South, located where Madison Square Park meets the Flatiron District, is surrounded by world-renowned restaurants and hotels – 11 Madison, Tabla, Primehouse, BLT Prime, and the Gramercy Park Hotel, just to name a few. The area is booming with new luxury residential and commercial developments, including the new Gansevoort Hotel and 1 Madison Tower, among them. ■