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Bank Gets in the Mix

JP Morgan Chase has moved back to its former home at 530 Fifth Avenue, on the northwest corner of 44th Street.

The bank vacated this location in 2008 after merging with Bank of New York and will now use the 6,700 s/f ground floor space, as well as 4,500 s/f on the lower level, as a full-service bank branch, office and vault space.

By returning to 530 Fifth Avenue, JP Morgan chase becomes the latest company to lease space in the area.

Fossil renewed in the building for 15 years and redesigned the entire storefront. Bakers Shoes opened diagonally across the street at 509 Fifth

Avenue, as Sunglass Hut and Quiksilver opened a few blocks north.

Winick Realty Group CEO Jeff Winick, Executive Vice President Lori Shabtai and Managing Director Darrell Rubens represented the Moinian Group in this 15-year lease transaction.

David A. Green of Cushman & Wakefield represented JP Morgan Chase.

Winick is currently marketing 22,000 s/f of retail space at 530 Fifth Avenue. "We are in talks with many fashion retailers that want to get in the Fifth Avenue mix," said Rubens.